(b) if so, what are the details thereof;

(c) whether any inquiry committee has been constituted in this regard; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) National Bank for Agriculture & Rural Development (NABARD) have reported that no serious irregularities as such have been detected in the Regional Rural Banks (RRBs) functioning in the State of Uttar Pradesh. The complaints regarding functioning etc. of the RRBs, as and when received, are examined by NABARD and Sponsor Banks and remedial measures are advised to the authorities concerned.

Higher rate of interest of savings banks

871. SHRI MOHINDER SINGH LATHER: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to raise the rate of interest on savings bank deposits from 5 p.c.;

(b) if so, what are the details of the proposal; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) Interest rates on bank deposits are prescribed by Reserve Bank of India (RBI) taking into consideration, inter-alia, the need for mobilising resources, the rate of interest on other instruments of savings, the rate of inflation, the lending rate and bank profitability etc. Taking into all relevat factors, the level of interest rates on Savings bank accounts and other types of bank deposits are determined by RBI from time to time.

Report on banking customer services

872. SHRI MOHINDER SINGH LATHER: Will the Minister of FINANCE be pleased to state:

(a) whether Goiporia Committee Report to look into banking customer services has submitted its report;

(b) if so, what are the details thereof: and

(c) what action has been taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) Reserve Bank of India constituted a Committee in September, 1990 under the Chairmanship of Sh. M. N. Goiporia, Chairman, State Bank of India to study the current state of customer service in banks and to suggest measures to improve performance in this area. The Committee submitted its report to the Reserve Bank of India in December, 1991. A summary of the recommendations made by the Committee is at Annexure. (*See* Appendix CLXII, Annexure No. 22]

(c) Reserve Bank of India have issued necessary instructions to the banks advising them to implement certain recommendations which do not require any further processing. The banks have also been advised to initiate suitable action on some of recommendations which require examinations by banks including consultaton with employees' organisations. The Government and the Reserve Bank of India have taken up for consideration the remaining recommendations.

IMF advice on private sector's role in Indian economy

873. SHRI ARANGIL SREEDHARAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Managing Director of International Monitory Fund has advised Government to increase the role of private sector in India's economy; and

(b) if so, what is the reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.